



A STATE OF  
CALIFORNIA  
PUBLIC AGENCY

# QUAIL VALLEY WATER DISTRICT

## BOARD OF DIRECTORS

Mike Biglay  
Enrique Lopez  
Dawn Shiells  
James Sweany  
Catherine Tate

## Corporate Resolution to Borrow

### Rural Community Assistance Corporation

#### The Board of Directors of Quail Valley Water District

(Name of Borrower)

hereby authorizes the submission of a loan application, the incurring of an indebtedness, the execution of a loan agreement and any amendments thereto, a promissory note and any other documents necessary to secure a loan from Rural Community Assistance Corporation.

#### Whereas

- A. Quail Valley Water District  
(Name of Borrower)  
(hereinafter referred to as "District") is a California Water District established under the laws of the State of California and empowered to own property, borrow money and give security for loans.  
(State)
- B. Rural Community Assistance Corporation (hereinafter referred to as "RCAC") is authorized to make loans for housing, environmental infrastructure and community facilities for low-income people.
- C. The District wishes to obtain from RCAC a loan for the purpose of Satisfying the balance of a line of credit with CoBank related to a Prop 84 grant funded project  
(Type of Project)  
(hereinafter referred to as "Project") on the property located at:  
(Address/Location of Property)

#### It is now resolved that

- The District shall submit to RCAC an application for a loan for the Project to be developed in the County of Kern in the State of California  
(County) (State)
- If the loan is approved, the District is hereby authorized to incur indebtedness in an amount not to

exceed the amount approved by RCAC and to enter into a loan agreement with RCAC for the purposes set forth in the loan application and approved by RCAC. It also may give a promissory note and execute security and other instruments required by RCAC to evidence and secure the indebtedness.

3. The District is further authorized to request amendments, including increases in the loan amount up to amounts approved by RCAC, and to execute any and all documents required by RCAC to evidence and secure these amendments.

4. The District authorizes General Manager or Assistant General Manager

*(Title(s) or position(s) of authorized signer(s))*

to execute in the name of the Corporation, the loan application and the loan agreement, promissory note, and security and other instruments, and any and all documentation for the disbursement of funds required by RCAC to make and secure the loan and any amendments thereto.

5. ~~The Corporation authorizes~~ —

*(Title(s) or position(s) of authorized signer(s))*

~~To execute in the name of the Corporation, only that documentation required by RCAC for the disbursement of funds during the term of the loan.~~

6. The District authorizes General Manager or Secretary

*(Title(s) or position(s) of authorized signer(s))*

To confirm District bank account information for loan disbursements and payments.

Passed and adopted this 26th day of October, 2024, by the following vote:

Mike Biglay  
Ayes: Enrique Lopez Nays: 0 Abstain: 0 Absent: James Sweany  
Dawn Shiells Catherine Tate

The undersigned Dawnette Boatman, Secretary of Quail Valley Water District, does hereby attest and certify that the foregoing is a true and full copy of a resolution of the Board of Directors of Quail Valley Water District adopted at a duly convened meeting on the date mentioned above, and that said resolution has not been altered, amended or repealed.

October 26, 2024

*(Date)*

Dawnette Boatman  
*(Secretary)*